

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 1013
Version:	INT
Request No.:	432
Author:	Sen. Quinn
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Bill Analysis

SB 1013 defines “improved” as it relates to insurers investing funds in improved, unencumbered real property. The measure states improvement may be determined by the definition provided in Section 2802.1 of Title 68, which states that improvement is determined to be a valuable addition to the property beyond repairs, the ownership status and location of the property, the ownership status or development of adjacent property, the permanence of the improvement, whether the improvement enhances the value of the realty, or the intention of the owner to make improvement to the realty.

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